18th Annual Meeting of the Retirement Research Consortium

Agenda

Thursday, August 4, 2016

8-8:30 a.m. Registration and coffee

8:30-8:45 a.m. Welcome and introduction of center directors:
Jeffrey Brown, NBER Retirement Research Center;
John Laitner, Michigan Retirement Research Center;
Alicia Munnell, Center for Retirement Research
at Boston College

8:45-10:15 a.m. Panel 1: Health, Health Insurance, and Choice
of When to Retire

Session chair: John Laitner, Michigan Retirement Research Center

“Effect of the Affordable Care Act on Retirement: Evidence
from Tax Data”
Bradley Heim (Indiana University), Ithai Lurie (U.S. Department of Treasury), and Kosali Simon* (Indiana University)
Discussant: Kathleen McGarry, UCLA

“The Affordable Care Act as Retiree Health Insurance: Implications for Retirement and Social Security Claiming”
Alan Gustman* (Dartmouth College), Thomas Steinmeier (Texas Tech University), and Nahid Tabatabai (Dartmouth College)
Discussant: Matthew Rutledge, Boston College

“The Effects of Health on the Labor Supply of Older Workers:
A Dynamic Analysis”
Richard Blundell, Jack Britton, Monica Costa Dias, and Eric French* (Institute for Fiscal Studies)
Discussant: Richard Johnson, Urban Institute
10:15-10:30 a.m.  Break

10:30 a.m.-noon  Panel 2: Cognitive Health

**Session chair:** Jeffrey Brown, NBER Retirement Research Center

“The Role of Cognitive Decline on Retirement Decisions: A Mendelian Randomization Approach”

Mark Cullen and **Amal Harrati** (Stanford University)

**Discussant:** Kathleen Mullen, RAND

“What Are the Implications of Late Life Disabilities for Social Security and SSI?”

Richard W. Johnson and **Melissa Favreault** (Urban Institute)

**Discussant:** Paul Van de Water, Center on Budget and Policy Priorities

“How Does Cognitive Decline Affect Retirement Policy?”

Geoffrey T. Sanzenbacher and **Anek Belbase** (Boston College)

**Discussant:** Jonathan King, National Institute on Aging

Noon  Break — box lunches will be available in the lobby.

12:30 p.m.  Lunchtime speaker: Carolyn W. Colvin, Acting Commissioner, Social Security Administration

1:15-2:45 p.m.  Panel 3: New Ways to Insure Adequate Resources for Retirees

“How Home Equity Extraction and Reverse Mortgages Affect the Financial Well-Being of Senior Households”

**Stephanie Moulton** and Donald Haurin (Ohio State), Maximilian Schmeiser (Amazon), and Samuel Dodini (Cornell University)

**Discussant:** Lori Trawinski, AARP

“The Potential Impact of Mandated Employer Pension Programs on Retirement Savings”

**Barbara A. Butrica** and Karen E. Smith (Urban Institute)

**Discussant:** David John, AARP and Brookings Institution
“Does Borrowing Undo Automatic Enrollment’s Effect on Savings?”
John Beshears (Harvard University and NBER), James Choi* (Yale University and NBER); David Laibson and Brigitte C. Madrian (Harvard University and NBER); and William L. Skimmyhorn (United States Military Academy)
Discussant: Jack Vanderhei, Employee Benefit Research Institute

2:45-3 p.m. Break

3-4:30 p.m. Panel 4: Government Finances with an Aging Population
Session chair: Dmitriy Stolyarov, Michigan Retirement Research Center

“Adjusting the Payroll Tax to Promote Longer Careers”
John Laitner* (University of Michigan) and Daniel Silverman (Arizona State University)
Discussant: Eugene Steuerle, Urban Institute

“The Earnings of Undocumented Immigrants: Towards an Assessment of the Impact of Status Regularization”
George Borjas* (Harvard University and NBER)
Discussant: Sven Sinclair, Social Security Administration

“How Would Investing in Equities Have Affected the Social Security Trust Fund?”
Gary Burtless* (Brookings Institution); Alicia H. Munnell, Anqi Chen, and Wenliang Hou (Boston College); and Anthony Webb (The New School for Social Research)
Discussant: Jeffrey Brown, University of Illinois at Urbana-Champaign and NBER

4:30 p.m. Adjourn for the day
**Friday, August 5, 2016**

8-8:30 a.m.  Registration and coffee

8:30-10 a.m.  **Panel 5: Cohort Changes**

**Session chair:**  Alicia Munnell, Center for Retirement Research at Boston College

“Cohort Changes in Social Security Benefits and Pension Wealth”
Chichun Fang, David Weir,* and Charlie Brown (University of Michigan)
**Discussant:** Irena Dushi, Social Security Administration

“How Does Student Debt Affect Early-Career Retirement Saving?”
**Matthew S. Rutledge,** Geoffrey T. Sanzenbacher, and Francis M. Vitagliano (Boston College)
**Discussant:** Diana Elliott, Urban Institute

“Marital Histories, Gender, and Financial Security in Late Mid-Life: Evidence from Four Cohorts in the Health and Retirement Study (HRS)”
**Amelia Karraker** and Cassandra Dorius (Iowa State University)
**Discussant:** Leora Friedberg, University of Virginia

10-10:15 a.m.  Break

10:15-11:45 a.m.  **Panel 6: Household Resources in Old Age**

“Labor Supply and Social Networks”
**Gary V. Engelhardt** (Syracuse University)
**Discussant:** Jason Fichtner, Mercatus Center

“Longitudinal Determinants of Late-Life Wealth”
**James Poterba** (MIT and NBER), Steven Venti (Dartmouth College and NBER), and David Wise (Harvard University and NBER)
**Discussant:** Alice Henriques, Federal Reserve Board of Governors
“Selection in the Long-Term Care Insurance Market”
Ami Ko* (University of Pennsylvania)
Discussant: John Haaga, National Institute on Aging

11:45 a.m. Break — box lunches will be available in the lobby.

12:15 p.m. Lunchtime speaker: Axel Börsch-Supan, Max Planck Institute for Social Law and Social Policy

1-2:30 p.m. Panel 7: International Comparisons

Session chair: John Laitner, Michigan Retirement Research Center

“Working Conditions and Sustainable Work at Older Ages: An International Perspective”
Jeffrey Wenger* and Kathleen Mullen (RAND), and Nicole Maestas (Harvard University and RAND)
Discussant: Howard Iams, Social Security Administration

Christian Brinch (Norwegian Business School), Ola Vestad* (University of Chicago and Statistics Norway), and Josef Zweimueller (University of Zurich)

“Passive Saving over the Life Cycle”
Nick Fabrin Nelson (University of Copenhagen) and Daniel Reck* (University of California, Berkeley)
Discussant: James Choi, Yale University

2:30 p.m. Adjourn

Names of presenters are in bold followed by an asterisk.

Note: Summary papers will be posted to www.mrrc.umich.edu/rrc2016 by August 8, 2016.